

**VALLEY SANITARY DISTRICT
MINUTES OF REGULAR BOARD MEETING
March 10, 2015**

A regular Board Meeting of the Governing Board of Valley Sanitary District (VSD) was held at the District offices, 45-500 Van Buren Street, Indio, California, on Tuesday, March 10, 2015.

CALL TO ORDER, ROLL CALL

1. PRESIDENT YORK called the meeting to order at 12:30 p.m. Those in attendance were as follows:

DIRECTORS PRESENT: Douglas A. York, Richard Friestad, Merritt Wiseman, Mike Duran, and William Teague

DIRECTORS ABSENT: None

STAFF PRESENT: Joseph Glowitz, General Manager, Holly Gould, Joanne Padgham, Steve Shepard, and Jose Juarez

GUESTS: None

MINUTES

2. Consideration of the February 24, 2015 Regular Board Meeting Minutes
-

ACTION TAKEN:

MOTION: DIRECTOR FRIESTAD made a motion to approve the minutes for the Regular Board Meeting held February 24, 2015. DIRECTOR DURAN seconded the motion. Motion carried by the following vote: 5 yes

MINUTE ORDER NO. 2015-2364

PUBLIC COMMENTS

There were no public comments or correspondence items to present to the Board.

EMPLOYEE PRESENTATION

3. Presentation of Employee Anniversary Pins
 - Jose Juarez – 10 years
 - Steve Shepard – 19 years

The Board of Directors presented Jose and Steve with their anniversary pins and thanked them for their contribution and years of service to the District.

NON-HEARING ITEMS

4. Continuing Disclosure Annual Report for \$12,915,000 2006 Certificates of Participation (Treatment Plant Expansion)

MR. GLOWITZ presented the Continuing Disclosure Annual Report for the 2006 Certificates of Participation for the Treatment Plant Expansion containing the audited financial statements of the District for the year ending June 30, 2014; service charges and connection fees; number of connections; largest users; net revenues and debt service coverage; and a description of additional indebtedness incurred by the sanitary district. A short discussion regarding refinancing took place.

ACTION TAKEN:

MOTION:

DIRECTOR DURAN made a motion to receive and file the Continuing Disclosure Annual Report for 2006 Certificates of Participation for the Treatment Plant Expansion.

DIRECTOR WISEMAN seconded the motion. The motion carried by the following vote: 5 yes

MINUTE ORDER NO. 2015-2365

5. Project Update by Staff on the Regional Salt and Nutrient Management Plan

MR. GLOWITZ reported on a presentation by MWH Global and the Coachella Valley Water District, Desert Water Agency and Indio Water Authority was held on February 26, 2015, to inform project stakeholders of the status of the regional Salt and Nutrient Management Plan as required by the Regional Water Quality Control Board.

ACTION TAKEN:

MOTION:

DIRECTOR DURAN made a motion to receive and file the Regional Salt and Nutrient Plan Project Update. DIRECTOR TEAGUE seconded the motion. The motion carried by the following vote: 5 yes

MINUTE ORDER NO. 2015-2366

6. Draft Investment Policy

A draft investment policy was presented to the Board with minor changes to provide options in the District's investment portfolio to allow other investment mechanisms that other public agencies are utilizing to broaden the investment options, increase the rate of return, maintain security and provide liquidity of the funds.

ACTION TAKEN:

MOTION:

DIRECTOR TEAGUE made a motion to receive and file the Draft Investment Policy.

DIRECTOR DURAN seconded the motion. The motion carried by the following vote: 5 yes

MINUTE ORDER NO. 2015-2367

7. Manager's Notes

MR. GLOWITZ reported that staff is currently working on the draft budget for the next fiscal year. Aquatic Environments is in the process of trimming the bulrush at the wetlands. Cell C is already complete. The District will be receiving the final plans for the Requa project on March 13, 2015. The front wall project is continuing to move forward. The District has received, for the third year in a row, an award from the Government Finance Officers Association on its Comprehensive Annual Financial Report.

DIRECTOR'S ITEMS

Director's items not listed are for discussion only; no action will be taken without an urgency vote pursuant to State law.

CONSENT ITEMS

8. Approval of Expenditures for February 19, 2015 to March 3, 2015.

Check numbers 32290 to 32334 totaling \$68,660.89 were issued. Payroll checks numbers 8875 to 8880 totaling \$4,738.67 and payroll transfers of \$78,131.38 were also issued.

ACTION TAKEN:

MOTION:

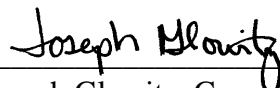
DIRECTOR WISEMAN made a motion to pay the disbursement items as presented.
DIRECTOR TEAGUE seconded the motion. The motion carried by the following vote: 5 yes

MINUTE ORDER NO. 2015-2368

ADJOURNMENT

There being no further business to discuss, the meeting was adjourned at 1:20 p.m., and the next Regular Board Meeting will be held March 24, 2015.

Respectfully submitted,



Joseph Glowitz, General Manager
Valley Sanitary District